

Steven M. Parker Named President of Shamrock Technologies

NEWARK, NJ, February 2010 -- Shamrock Technologies, Incorporated, today announced that it has named Steven M. Parker as its President and Chief Operating Officer. William B. Neuberg will remain Chairman and Chief Executive Officer.

Mr. Parker, a 30-year veteran of advanced materials industries, has held key executive positions at the former Allied-Signal Corp. (now Honeywell), the Ausimont Division of Montedison SpA, Saint-Gobain and, most recently, as division President and Commercial Director for UK-based Oxford Instruments.

With his background in global business, Parker served in an advisory role to the Shamrock leadership team during much of 2009.

According to Bill Neuberg, Steve has the ideal combination of work experience, leadership skills and business savvy to help Shamrock achieve its ambitious growth goals. "Shamrock capitalized on the recent economic downturn, reshaping and refocusing our growth goals and strategies," said Neuberg. "Steve's sound advice and counsel were instrumental in helping me sharpen the company's vision and, in the process, it became apparent that he would be the ideal leader to help make that growth happen," he added.

Steve earned a BA in Economics from Randolph-Macon College and his MBA from Wake Forest University. He holds trustee and directorship positions at a number of academic and industry institutions.

Shamrock Technologies is the world's leading processor of recycled polytetrafluoro-ethylene (PTFE), and a leading manufacturer of additives for inks and coatings applications. "The name behind the great names," Shamrock helps satisfy critical needs demanded by formulators whose customers, like airlines, fast food, beverages, overnight delivery just to name a few, represent some of the most recognizable brands in the world.